



**James L. Bomar, Jr.,
Rotary Interact
Scholarship Foundation**

Financial Statements

Modified Cash Basis

June 30, 2024

Compiled by Jenifer Y. Campbell, Treasurer

James L Bomar Jr Rotary Interact Scholarship Foundation Inc
Statement of Assets, Liabilities and Net Assets
As of June 30, 2024

ASSETS

Current Assets	
Checking/Savings	
Suntrust - James L Bomar	4,639.18
Total Checking/Savings	<u>4,639.18</u>
Total Current Assets	<u>4,639.18</u>
Other Assets	
Raymond James - James L Bomar	111,702.91
TRF Donor Advised Fund	136,244.63
Total Other Assets	<u>247,947.54</u>
TOTAL ASSETS	<u>252,586.72</u>

LIABILITIES & NET ASSETS

Liabilities	
Current Liabilities	
Other Current Liabilities	
Funds Held for Distribution	
Scholarships Awarded not Paid	12,000.00
Total Funds Held for Distribution	<u>12,000.00</u>
Total Other Current Liabilities	<u>12,000.00</u>
Total Current Liabilities	<u>12,000.00</u>
Total Liabilities	<u>12,000.00</u>
Net Assets	
Beginning Net Assets	222,845.37
Net Income	17,741.35
Total Net Assets	<u>240,586.72</u>
TOTAL LIABILITIES & NET ASSETS	<u>252,586.72</u>

James L Bomar Jr Rotary Interact Scholarship Foundation Inc

Statement of Receipts and Disbursements

Cash Basis

July 2023 through June 2024

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
Dividend - Taxable	2,028.97
Donations Received	1,350.00
Interest Income	1.04
Long Term Capital Gain	4,106.76
Short Term Capital Gain	1,137.06
Unrealized Gain (Loss)	17,336.68
Total Income	25,960.51
Gross Profit	25,960.51
Expense	
Annual Gift to Rotary	1,224.19
Bomar Scholarships	6,000.00
Corporate Filing Fee - St of TN	20.46
Financial Institute Service Fee	974.51
Total Expense	8,219.16
Net Ordinary Income	17,741.35
Net Income	17,741.35